



ANIXTER

INTERNATIONAL

Investor Presentation

Second Quarter 2010





Safe Harbor Statement

The statements in this news release that use such words as “believe,” “expect,” “intend,” “anticipate,” “contemplate,” “estimate,” “plan,” “project,” “should,” “may,” “will,” or similar expressions are forward-looking statements. They are subject to a number of factors that could cause the company’s actual results to differ materially from what is indicated here. These factors include general economic conditions, including the severity of current economic and financial market conditions, the level of customer demand particularly for capital projects in the markets we serve, changes in supplier sales strategies or financial viability, political, economic or currency risks related to foreign operations, inventory obsolescence, copper price fluctuations, customer viability, risks associated with accounts receivable, the impact of regulation and regulatory, investigative and legal proceedings and legal compliance risks, potential impairment of goodwill and risks associated with integration of acquired companies. These uncertainties may cause our actual results to be materially different than those expressed in any forward looking statements. We do not undertake to update any forward looking statements. Please see the company’s Securities and Exchange Commission filings for more information.



Key Investment Themes

Positioned to Aggressively Capture Economic Recovery Opportunities and Long Term Growth

- **Operations Sized for Earnings Improvement**
 - Capacity to handle more volume with limited near term expense additions creates potential for significant operating earnings leverage in economic recovery
 - Corporate culture focused on productivity driven cost management

- **Global Operations and Management Infrastructure**
 - Established cost base leverageable through product line expansion, end market expansion, intracountry market penetration

- **Strong Financial Position**
 - Liquidity and Strong Cash Flow
 - Long Term Trend of Strong Earnings Growth and Shareholder Focused Capital Allocation



Industrial Distribution Leadership

One Global Source

- Global Industrial Distributor Whose Success is Built on Specialization
 - Products, Systems, Process and Solutions Expertise
 - Customized Supply Chain Services
 - Global Implementation with Local Service

- Anixter pulls together these capabilities in a coordinated manner that allows for specialization and scalability





Customer Value Proposition

Lower Total Cost of Procurement and Deployment Creates Value in all Economic Climates

- **Global Operational Consistency**
 - Same Systems, Process and Services Provided Globally but with Local Personnel, Language and Currency
- **Supply Chain Optimization to Reduce Customers Overall Cost**
 - Pre-Installation / Production Product Preparation
 - Feed the Job / Factory Just-in-time
 - Industry Leading Customized Electronic Tool Sets
- **Technical Expertise**
 - Infrastructure / Product Design Support
 - Product Recommendation for Applications
 - Quality Testing and Inspection in Anixter Lab and Quality Centers





Global Infrastructure

Concentrated Management and Operations Control

- **Anixter can ship orders from inventory stock for delivery within 24 to 48 hours to all major global markets**
 - 219 strategically located distribution facilities worldwide
 - Approximately 7.0 million square feet of warehouse space
 - Over \$900 million in inventory

- **Common systems and processes in 51 countries around the world that provide global consistency**
 - Over 35 different currencies
 - Over 30 different languages

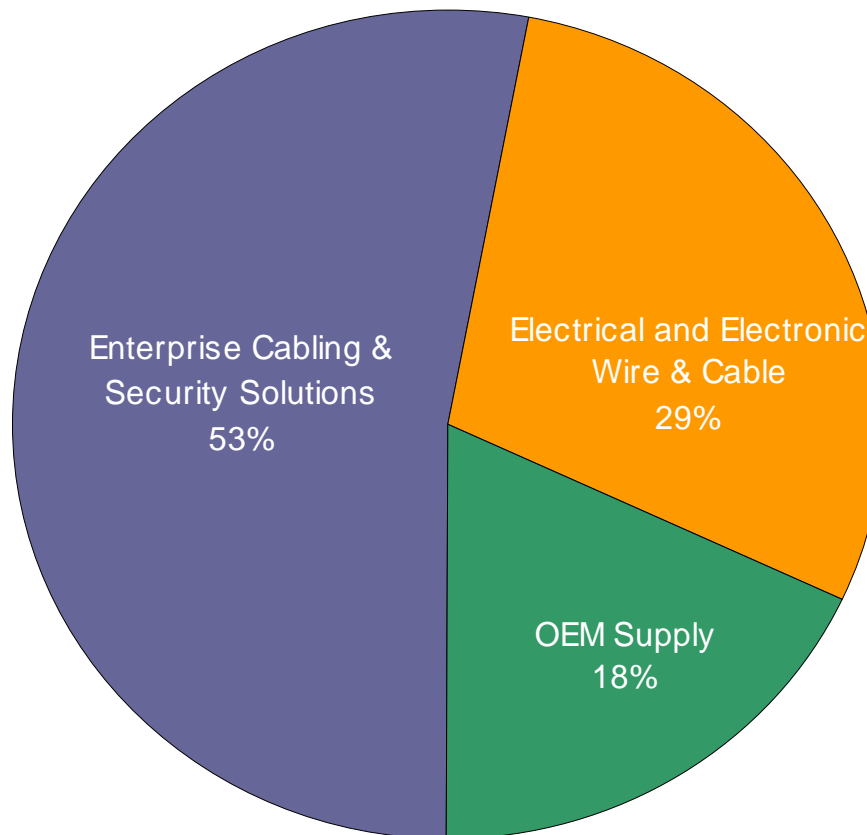
No Other Company is as Well Positioned to Meet These Supplier & Customer Requirements



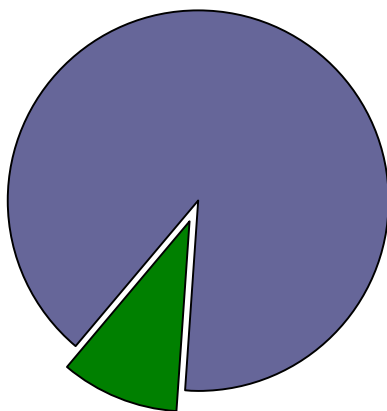
End-Market Focus

Focused Leadership in Diverse Markets

1H 2010 Sales Mix



Total Customer Spending



Large Number of Application

Critical SKUs, but Only 5-10% of Customer Spending.



End Market Growth Opportunities

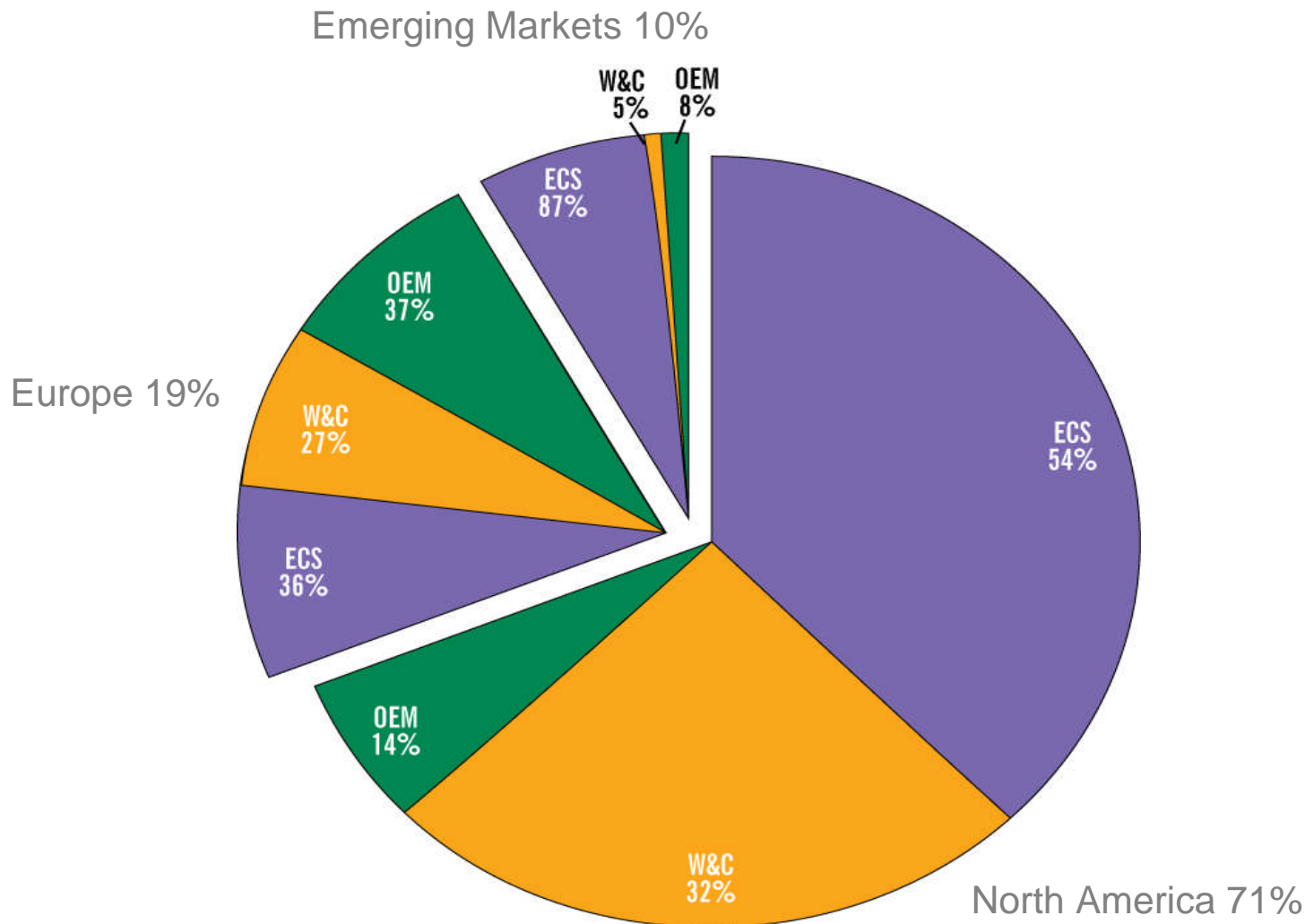
Growth in a Slow Recovery Economic Environment

- **Enterprise Cabling & Security**
 - 19% of mix is Video Surveillance and Access Control Security related where underlying dynamics of evolving technology and societal concerns about safety can continue to drive growth
- **Electrical and Electronic Wire & Cable**
 - Very low market penetration outside of U.S., Canada and U.K. provides opportunities for growth on a geographic basis
 - Continued investment in energy infrastructure for traditional power generation, alternative energy production and related natural resource development provide global growth opportunities
- **OEM Supply**
 - Capitalize on customer concerns about viability of smaller regional competitors and service issues at competitors driven by short term operational deleveraging



End Market Sales by Geographic Region

1H 2010 Sales Mix





Long Term Growth Strategy

Organic Growth Strategy

- Continue to develop supply chain service offerings responsive to trends in outsourcing and globalization
- Expand product offering in all markets
- Geographically grow our presence in the Electrical Wire & Cable and OEM Supply markets within the global footprint of our Enterprise Cabling and Security business
- Drive geographic penetration in countries we already operate in by opening locations in other cities

Goal: Improved operating leverage from our global platform.



Strong Operating Leverage in Recovering Economy

2010 Results – Second Quarter

(in millions, except per share amounts)

	Second Quarter		
	July 2, 2010 (as adjusted)	July 3, 2009 (as adjusted)	% Chg
Sales	\$1,367.2	\$1,220.6	12%
Operating Income *	\$70.1	\$47.0	49%
Net Income *	\$33.8	\$15.6	117%
Diluted Earnings Per Share *	\$0.96	\$0.42	129%
Cash Flow From Operations	\$36.6	\$171.6	-79%

* Each period excludes the special items outlined in the Company's earnings releases.



Strong Operating Leverage in Recovering Economy

2010 Results – Six Months

(in millions, except per share amounts)

	6 months		
	July 2, 2010 (as adjusted)	July 3, 2009 (as adjusted)	% Chg
Sales	\$2,639.8	\$2,491.8	6%
Operating Income *	\$127.1	\$103.9	22%
Net Income *	\$58.6	\$41.3	42%
Diluted Earnings Per Share *	\$1.65	\$1.13	46%
Cash Flow From Operations	\$111.3	\$259.6	-57%

* Each period excludes the special items outlined in the Company's earnings releases.



Solid Financial Position in a Difficult Environment

2009 Results – Total Year

(in millions, except per share amounts)

	Total Year		
	Jan. 1, 2010 (as adjusted)	Jan. 2, 2009 (as adjusted)	% Chg
Sales	\$4,982.4	\$6,136.6	-19%
Operating Income *	\$213.4	\$430.3	-50%
Net Income *	\$80.9	\$227.7	-64%
Diluted Earnings Per Share *	\$2.23	\$5.90	-62%
Cash Flow From Operations	\$440.9	\$125.0	253%

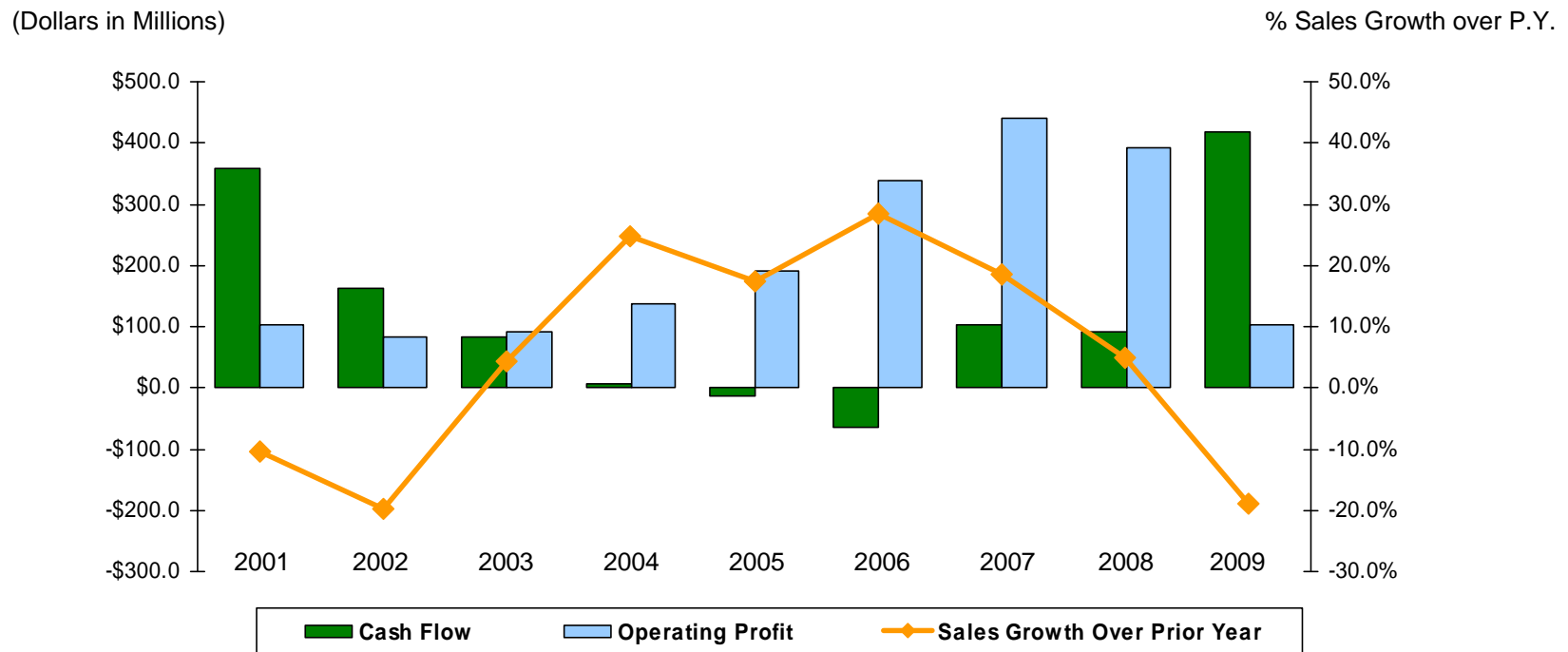
* Each year excludes the special items outlined in the Company's 2009 and 2008 Earnings Releases.



Flexible / Scalable Business Model

Earnings and Cash Flow* Relationship to Sales Changes

Fiscal Year



* Net cash provided by (used in) continuing operating activities (including ARC assets change) less capital expenditures.





Solid Financial Position

Strength to Capitalize on Recovery

- Cash flow from operations less capital expenditures totals \$101.2 million for the first six months
- Anticipated continued positive cash flow from operations
- Leverage Ratio of 43.1% combined with cash balances of \$79.2 million, \$299.0 million in available credit facilities, and only \$85.0 million of outstanding borrowings under the \$200.0 million accounts receivable securitization facility provides solid financial position
- **Good Borrowed Capital Credit Profile**
 - 6.3% weighted average cost borrowed capital
 - Scheduled maturities well spaced over coming years



Key Investment Themes

Positioned to Optimize Benefits of Economic Recovery and Long Term Growth

- Broad End market / Geographic / Customer Diversity
- Concentrated Operations and Management Infrastructure for Operational Leverage
- Strong Financial Position / Liquidity
- Long History of Shareholder favorable Capital Structure Management
 - Share Repurchases
 - Responsible Levels of Leverage
- Experienced Senior Management Team
 - CEO – 19 Years at Anixter
 - Senior Management Team Averages 20 Years at Anixter





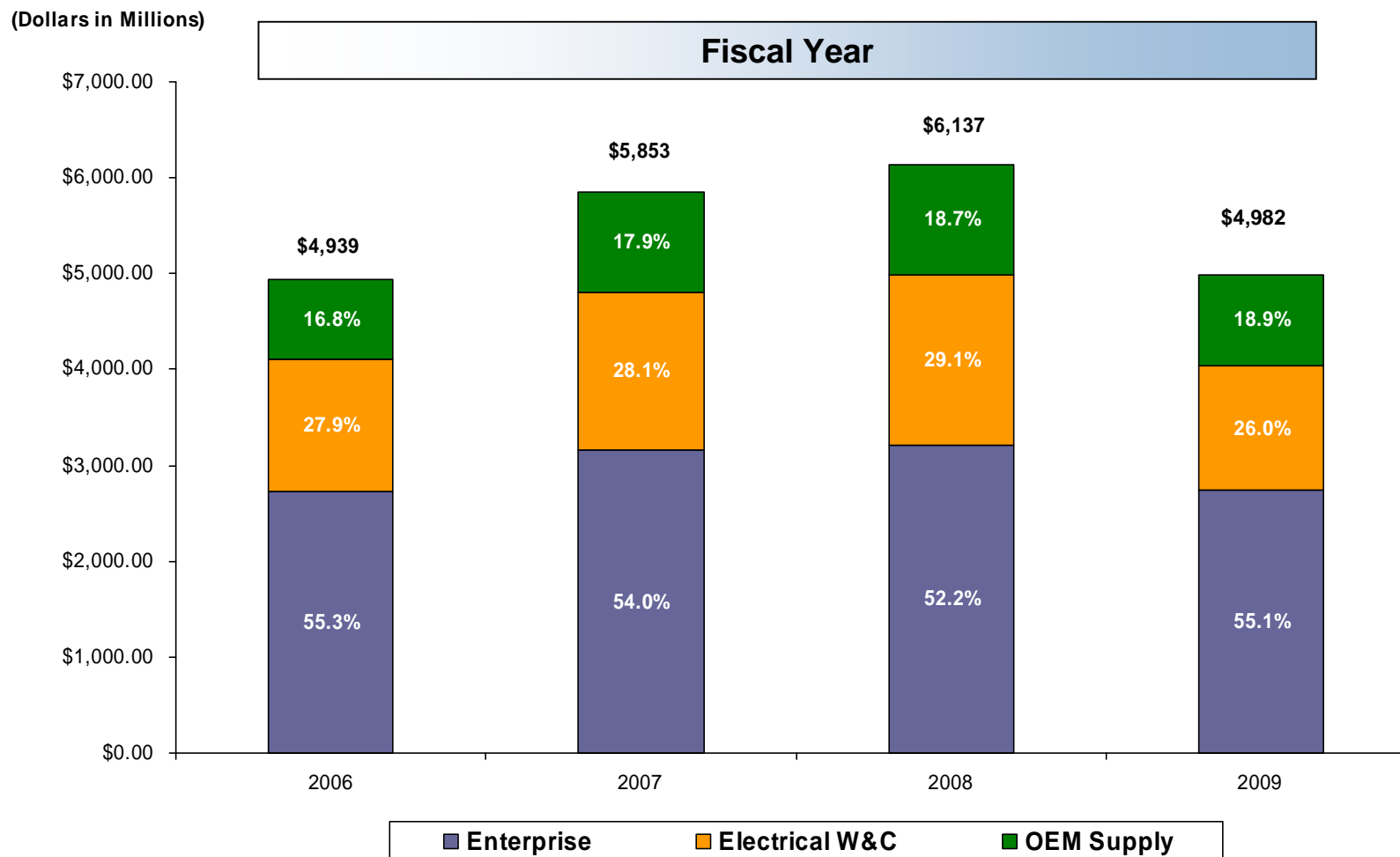
Appendix





Solid Financial Position

End Market Sales Mix

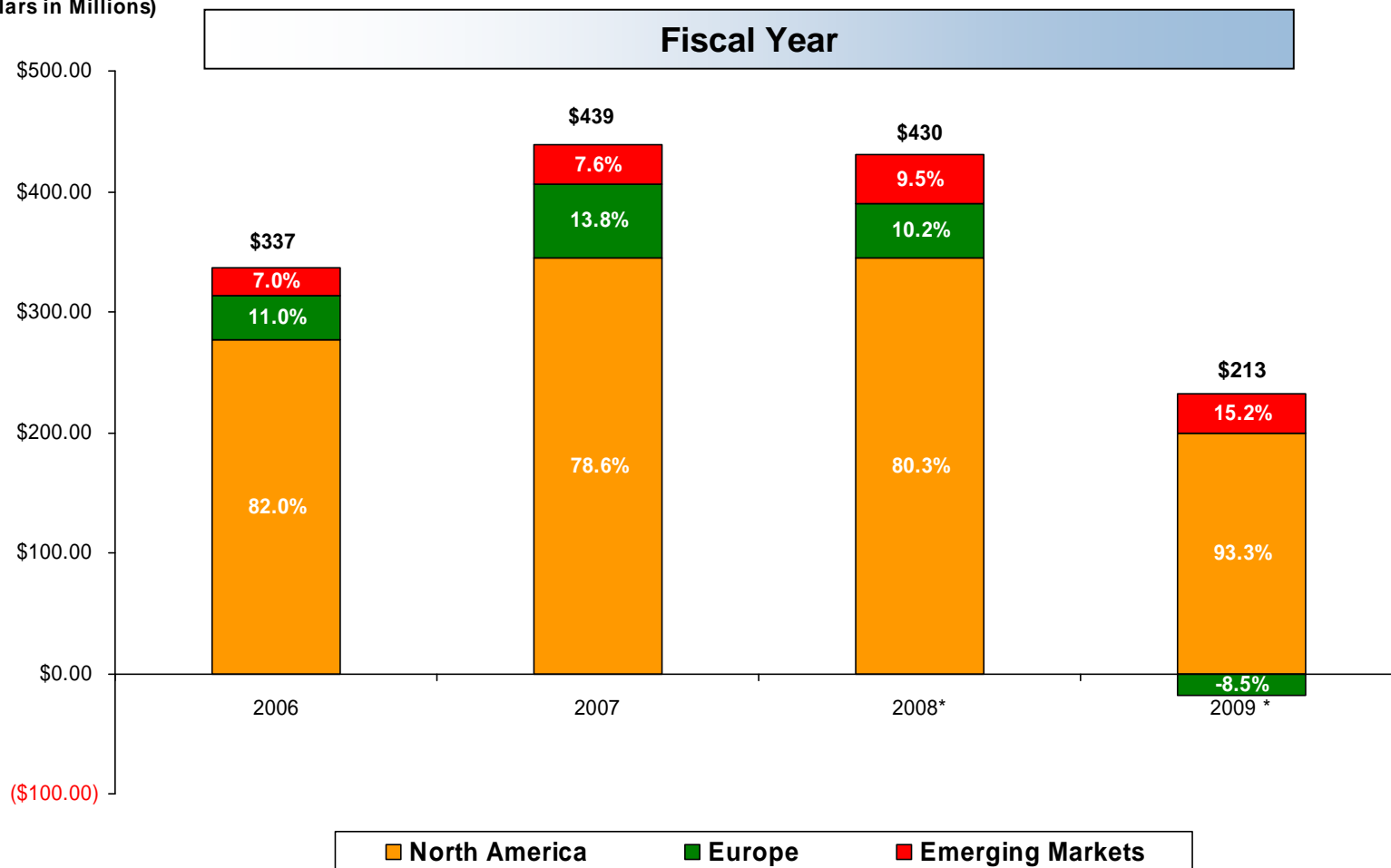




Solid Financial Position

Geographic Segment Operating Profit

(Dollars in Millions)

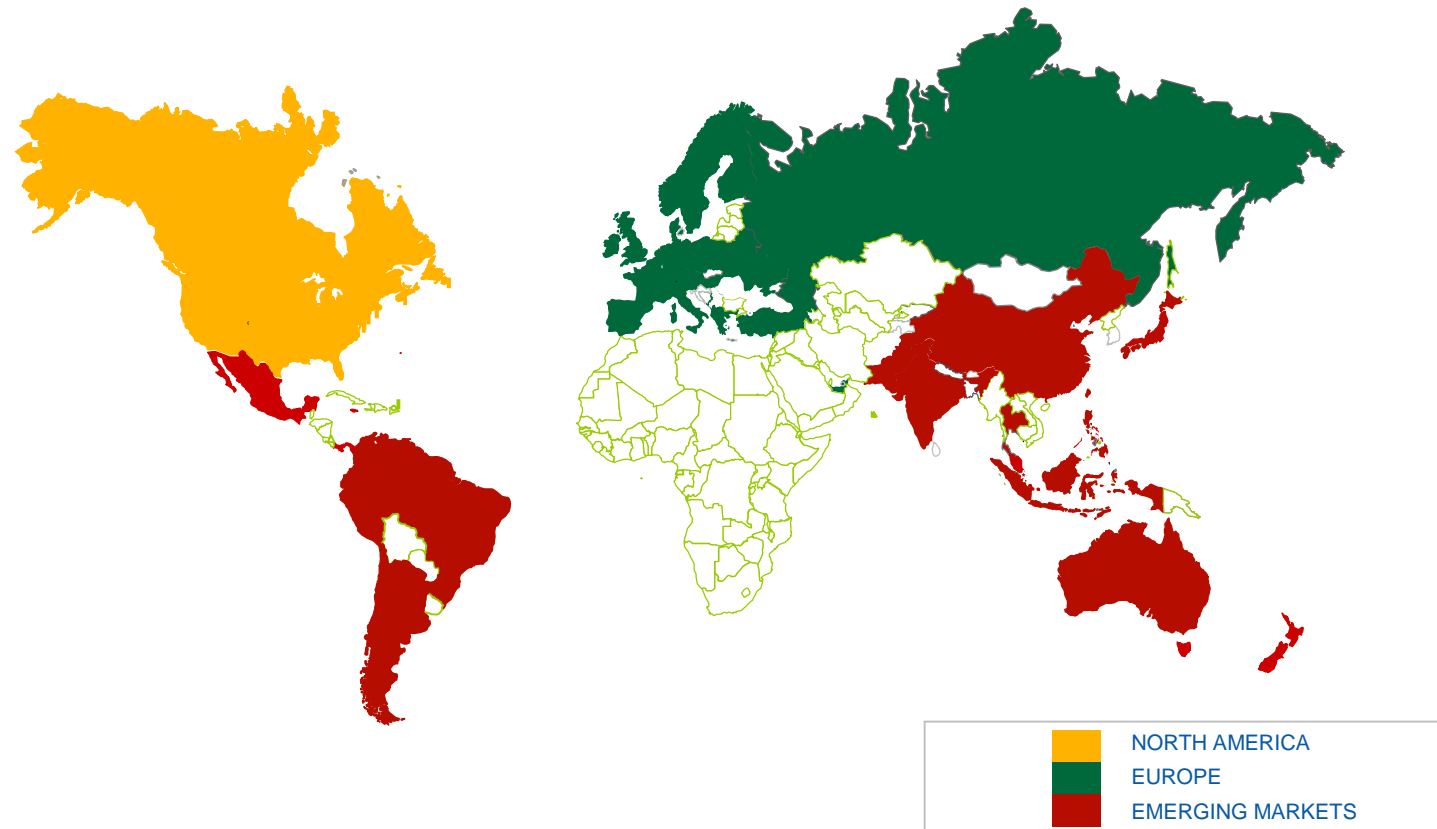


* Adjusted for special items outlined in the Company's Earnings Releases.



High Barriers to Entry

Expanding Geographic Presence



...One of a Kind Global Distribution Infrastructure